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Publishers \& Writers of
San Diego (PWSD) is a
professional association of the San Diego publishing community.
PWSD educates business-minded
self-publishers and authors through networking, guest experts, open discussions, and field trips.

Regular meetings are held 10:00 a.m. to 12:30 p.m. on the last Saturday of each month (except November and December), usually at the Carlsbad Dove LibraryAuditorium (1775 Dove Lane, Carlsbad, CA), but sometimes at the Encinitas Community Center (1140 Oak Crest Park Drive, Encinitas) or the Encinitas Library (540 Cornish Drive, Encinitas, CA); check meeting information in newsletter for current location.

## Membership

\$47/year plus \$10/meeting for members. Non-member meeting fee is \$20. For information and to RSVP for meetings, visit www.PublishersWriters.org

## Closing date for newsletter

 contributions is the $1^{\text {st }}$ day of each month. Send to Glenna A.Bloemen at gab11853@aol.com

Next Meeting: Saturday, July 25, 2020 (VIRTUAL!)
Time:
10:30 a.m. to 12:00 Noon
Location: Webinar-Zoom (watch for details)
"Leverage Relationships and Market your Book to Reach Your Readers"

## Speaker:

Please watch for the link in the meeting notices sent to your email inbox twice during the few days before this FREE meeting.

No Agent? No Publisher? No Marketing Budget?

## No Problem!

In this fun-filled and spirited presentation, Dianne Callahan will share non-traditional ways to leverage relationships and market your book to reach your readers.

Dianne Callahan is the author of Lighthearted Life; Simple Strategies to Live A Joy-Filled Life Even in the Stormiest of Times. She is a speaker and trainer, a public relations guru, a non-profit executive, an event planner, and a graphic designer. She's a wife, a mother, and a threetime cancer survivor.


The meeting is again online and free.

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If you plan to attend one of our monthly meetings, please help and volunteer to write the recap for this newsletter;
Contact Lauren Castle at lauren@impress-express.com

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## By Karla Olson <br> President, Publishers \& Writers of San Diego

## PWSD News

Thank you, Mandy Jackson-Beverly, for all the great ideas you shared during our June online meeting. Mandy's topic was "Social Media for Authors." If you didn't get a chance to join, or you want to review all the great suggestions she shared, Mandy generously offered a coupon code for her class on Teachable.com. For just $\$ 1$ (an $\$ 18$ savings) you can watch her presentation and download all her notes and other resources. Go to https://the-story-hound.teachable.com and enter coupon code KWP. It is available until July 31, so be sure you get it while you can. Thank you so much, Mandy, for a great presentation.
We'll be online again on July 25. Dianne Callahan is a speaker, author, coach, and PR guru. She's written a book called Lighthearted Life: Simple Strategies to Live a Joy-Filled Life Even in the Stormiest of Times. That sure sounds like something we could all use right now! Dianne is going to share the ideas she came up with and used to market her book in nontraditional ways. That, too, sounds like something we could all use right now! Be sure to join us on July 25.
Do you want to join the virtual meeting but you aren't already receiving meeting and newsletter email notices? Then sign up now to receive them! Simply visit PublishersWriters.org,

## Free PWSD Newsletter

Subscribe to the PWSD Newsletter Subscription is free: get monthly articles from our speakers, writing tips, announcements, upcoming events, and more.
locate the box that looks like the one above, and follow the instructions. You'll then receive a couple of meeting reminders, with meeting-sign-up instructions, in your email inbox in the days leading up to the meeting.
This meeting will happen from your home, on your computer. It will be FREE, from 10:30 a.m. until Noon on, Saturday July 25, but please read "PWSD/PWOC Membership" on the next page for an important message.below. Send any questions to Robbie@bookstudiobooks.com, and I will answer them as soon as I can.

Whether online or in person-and probably both-we all appreciate the chance to get together and learn about great publishing. We have some great programming through the rest of the year. August brings Kimjera Washington, who will discuss engaging your audience with story-based marketing. September brings David Wogahn (see his great feature article later in this newsletter) discussing getting great reviews for your book. In October, we welcome our former president Andrew Chapman, who will help everyone get the most from Amazon Author Central and GoodReads.

## President's Message—continued from previous page

## PWOC News

At this time, until we have a clear understanding of when the world will return to normal, we're suspending the PWOC meetings.

## PWSD/PWOC Membership

We are happy to make these virtual meetings free to participants, but we hope you will support PWSD in the following ways:

1. Make sure your membership is up to date. Watch your inbox for a notice if your membership has expired.
2. If you would like to check, email Robbie@bookstudiobooks.com and Robbie will check your membership.
3. If your membership is up to date, please consider paying the meeting fee. You can do this at www.publisherswriters.org and clicking on RSVP.
4. If you are not a member, please consider joining. Membership is a very affordable $\$ 47$ per year, which helps us to get the best speakers and provide other benefits to our members. Go to www.publisherswriters.org to join.
5. Tell your publishing and author friends and colleagues about PWSD and have them join us!

With membership, in addition to the reduced meeting fee, you get a listing in our membership directory and a snazzy nametag. You can easily join by clicking on the link to PayPal on our website, or send a check, made out to PWSD, to P.O. Box 235204, Encinitas, CA 92023.

Reminder to members: You must submit your member bio and headshot to webmaster@publisherswriters.org. Our website is very highly ranked on Google, which means you will get broader exposure by being part of the directory. But you must be an up-to-date member to take advantage of this benefit. If you are not sure when you should renew, please contact me at karla@publisherswriters.org, and I will let you know.

## IBPA Membership

On July 1, 2020, I officially became chair of the Independent Book Publishers Association.
IBPA can be a great support for you if you have launched on your publishing journey. If you don't already know about IBPA, I encourage you to explore the benefits of joining. This is the national association that includes regional affiliates such as PWSD. You can find information on their very robust and informative website, www.ibpa-online.org.

Membership is very affordable, and to make it even better, PWSD members get a $\$ 30$ discount. Just enter PWSD in the coupon code.

IBPA has created a very helpful COVID-19 Resource Center, specifically for independent publishers, and they are presenting a weekly COVID-19 Roundtable. During this online webinar, experienced publishers are discussing how they are adjusting business or finding support during this unique time, and also taking questions from the attendees. l've joined the last two and found them to be informative, energizing, and comforting-after all, we are all in this boat together. It is great to understand all that publishers, distributors, bookstores, and authors are doing to get through this time. For more information and to join the webinar, go to https://www.ibpa-online.org/events/EventDetails.aspx?id=1354890

## Read Local News

As expected, The Encinitas Spring Street Fair was cancelled. If you paid for a space at the February meeting, contact Robbie@bookstudiobooks.com about putting the fee toward the Holiday Fair in November or getting a refund. Please be sure to sign up for the newsletter at www.readlocal.org so you are on our mailing list, and we will contact you about the Encinitas Holiday Fair.
Go to www.readlocal.org to find out more about our author marketing coalition, Read Local. While you are there, sign up for the Read Local Directory. This is one of the best ways to gain local exposure for your books. Booksellers, librarians, producers, and event planners have all used the Read Local Directory to find authors to feature in their stores and on their programs. A Basic Listing is FREE and includes your name, the title of your book, its genre, and your location. An Enhanced Listing is only $\$ 25$ and adds a thumbnail of your cover, a book description, and other information that lets people know where to get your book and if you are available for speaking, etc. Check it out; Read Local is one of the best marketing deals around.


## How Much to Charge When Pricing a Self-Published Book to Sell on Amazon Part Two

David Wogahn<br>Authorlmprints.com<br>Reprinted with Permission from the Author

## Contents

- Three questions to ask yourself
- Two questions that are irrelevant
- Numbers and psychology
- Amazon FAQs
- Additional resources


Choosing how much to charge for your new book, especially a self-published book, involves understanding a combination of practical, legal, and retailer-specified rules every author should be familiar with, not to mention costs, sales psychology, and knowing one's goals for their book. Perhaps most importantly, it requires some research.

In Part 1 of this series on self-publishing business fundamentals, we studied costs and royalties. Here are the topics covered in this Part 2:

- Three questions every author should ask themselves

1. What do similar books, from authors with name recognition like mine, sell for?
2. How important are my royalties, at least in the beginning?
3. What are my goals and marketing plans?

- Two questions that are irrelevant

1. Should I consider how much I have invested?
2. Will a low price cheapen the appeal of the book?

- Numbers and psychology
- Amazon FAQs
- Additional resources

Again, this pricing guide and Part 1 were written with the self-publishing author in mind. And this guide assumes readers have a working knowledge of costs and royalties. If not, you can learn about that here in Part 1: The 2020 Guide to Amazon Fees and Royalties for Kindle eBooks and KDP Print.

## Summary for those in a hurry

This is a long [article], so if you are impatient and want to return to the rest of the [article] later for details and nuances, I can provide this summarized advice:

1. Most self-published books-especially from new authors or those generally unfamiliar to the publicare priced lower than traditionally published books.

- Ebooks: Usually less than \$5.99. A lower number for new authors will encourage more sales and therefore more reviews.
- Paperbacks: Usually between $\$ 9.99$ and $\$ 19.99$, depending on length and subject matter. Length matters more for print books due to the cost of manufacturing. (Discussed further below.)
- Hardcovers: It is impossible to be price competitive with traditionally published books if you are using print-on-demand (POD). My advice is either to forgo a POD hardcover or to set the price for breaking even.
- Exceptions: Specialized books and books written by well-known or popular writers.

2. You can change your eBook price frequently. Indeed, you should experiment with different price points. I like starting low and increasing the price as reviews accumulate.
3. You can change your POD print price frequently, too. But be careful if you are printing the price as part of the barcode. (Discussed further below.)
4. Retailers—certainly Amazon-have rules about minimum and maximum pricing. It pays to know these. (Discussed further below.)
5. The most important action you can take for determining a price is to study comparative books. That is why this is the first question you need to answer.

## 1. What do similar books from authors with name recognition like mine sell for?

The single best way to determine the retail price for any book is to look at comparable books:

1. Visit the category on Amazon where your book will be sold. What are the prices of top-selling books? Do this based on format: Kindle eBook, paperback, hardcover.
2. For fiction and certain nonfiction, also check to see if the comparable book is part of a series. It is frequently the case that first-in-a-series fiction books by self-published authors are priced free or 99 cents. This is a proven tactic for top-selling authors-treat book one as a marketing tool for other books in the series, or other books from that author. (Make sure you are comparing your book one to another author's book one. Note that series-number comparisons are less relevant after book one.)
3. Scroll down to the product details section and see if you can tell if the book is self-published. This is the type of book you should be comparing yours to.

## How to identify a self-published book

Here are a few things I look for when trying to identify self-published books:

1. The Kindle eBook price is relatively low. Self-published books are nearly always going to sell for lessespecially eBooks. Self-published eBooks will nearly always be below $\$ 9.99$ and more likely, depending on the category, below $\$ 5.99$. That's because royalties drop significantly at $\$ 10$ or higher.
2. The book is in Kindle Unlimited-Amazon's Netflix-like eBook subscription program. Many of these are self-published, and inclusion is mandatory if your eBook is enrolled in KDP Select.
3. A paperback book's publisher imprint shows as "CreateSpace Independent Publishing Platform" or "Independently published." These books are published using Amazon's free ISBN_more than a million books each year. Other examples include Lulu, Outskirts, Author House, and Balboa Press. (Click here to learn why a free ISBN may not be right for you.)

## Wolves: A Near Future Thriller (Forsaken Mercenary Book 8)

## Kindle Edition

by Jonathan Yanez $\checkmark$ (Author) $\mid$ Format: Kindle Edition

Book 8 of 10 in Forsaken Mercenary



Buy for others
Give as a gift or purchase for a team or
houn lorn moro

## Fiction vs nonfiction

Comparative analysis is arguably the most important exercise for pricing fiction books. Nonfiction is also subject to competition, but there are additional considerations.

Some fiction categories have more hot sellers than others, but when it comes to creating a single-book breakout, nonfiction books have a greater chance at succeeding. It depends on the uniqueness or value of your content, or how much it can help someone. Combine this with a large and hungry audience and you can see extraordinary results.

There is the often-cited story of Margaret Kent's books How to Marry the Man of Your Choice and How to Marry a Superior Woman, both of which sold for $\$ 95$ each in 1986, or about $\$ 200$ each in 2020 dollars.

It is hard to do because the timing must be right, but it is possible. In these cases, you charge what the market will bear, just as Kent did.

## Popularity or reputation of author

How well known you are also plays a significant role in how much you can charge, certainly at the outset. If you have had media appearances in the recent past, or other noteworthy success related to your book, you stand a better chance at selling more books than the first-book author no one has heard of.

Authors with name recognition also usually have established ways to connect with the audience for their book. Email lists are by far the best, followed by social media connections.

## Length

Also consider length when comparing your book to similar books (length is shown in the book's Product Details section). There is nothing hard and fast about this-just make sure you are comparing books with generally similar length. You should never price a short story as high as a full-length novel, for example. (Stephen King's publisher tried this and his book reviews suffered as a result.)

Length is also one of the factors Amazon uses in its pricing tool-see the Amazon FAQ section later in this [article].

## Product details Length

Paperback: 109 pages
Self-published
Publisher: Independently published (July 12, 2018)

## Other considerations when comparing your book to similar books

Black and white vs. color printing (interior pages). Are your comparison books in color? If so, you will need to study the manufacturing costs for your book to make sure you can compete.

Anyone using POD quickly discovers that a book printed in color is more expensive than the equivalent-length book in black and white. If you are planning to print your POD book in color, I suggest pricing your book as closely as possible to the competition, even if that means you do not make a profit. If your book sells, you'll have the confidence to print copies in volume, which will lower the cost of manufacturing.

Packaging and bonuses. A book bundled with an audio CD, a DVD, or maps, for example, has more value than the same book without these enhancements. This is one case where the cost of producing the content must factor into the pricing.
As always, compare your book-with-bonuses with similar books, if you can find them.

## 2. How important are my royalties?

It is a fair question, since most of us expect to make a profit when selling a product. But how relevant is this for arriving at a price that customers are willing to pay? And what role should royalty or profit play in our early decision-making?

I argue that establishing a retail price for a self-published book based on profit is not a priority. There are more important considerations at the early stage. For example:

- eBook prices can change virtually any time. I talk about the timing for these changes and other considerations a little later, but with virtually no cost of sale, there are many more important considerations than profit.
- If you publish your POD book at a competitive price and the book is a success, this could justify printing in volume, which can significantly improve your profit margin. But as noted earlier, pricing higher to maximize profit at the outset may price your book out of reach of readers, thereby limiting its sales potential. Therefore, you need to be aware of profit margin but consider it in conjunction with other factors.

You need to know your potential royalty to make other decisions. But don't establish the retail price solely on your desire for profits.

For more about the cost of sales for self-published books using Amazon KDP print, IngramSpark and other online retailers, click here to read Part 1 of this series.

## 3. What are my goals and marketing plans?

- Most authors I work with want their book to be read. Writers wonder, Can I entertain people? Does my book help people? The higher the price, the harder it is to convince the shopper to buy.
- Some authors have a large network of followers. Or they are writing about a topic that is in high demand. These circumstances give an author more confidence that a higher price will not deter shoppers. And related to this, authors with books in demand may also be able to sell direct to their reader rather than paying Amazon a sales commission.
- Some authors are writing for fun or posterity.

My point is that these circumstances are more important considerations than pricing based on profit margin.
I frequently challenge our clients to consider two pricing scenarios for their eBooks:

- The most likely buyers of your newly released book are people you know. You can charge full price-let us say $\$ 4.99$ to $\$ 9.99$-and make a little money. Later, when you decide to temporarily reduce the price for a sales promotion (a proven strategy), how will these people feel?
- Alternatively, you can list your eBook at a "special introductory price" of, say, 99 cents or $\$ 2.99$. At this price, you are rewarding your friends-"Hey, my price is super low, just for my friends. Get it now before the price goes up after the release date." That is an easy offer to make to friends and family. It also has a better chance of generating more sales, which Amazon's algorithm notices and rewards.
And more books sold means more customer reviews.


## Book income is only one way to receive value for your efforts

If you own a business, publishing a book will boost your reputation. The book promotes you as an expert, and people want to hire and work with experts-it is essentially a marketing investment.

So, it stands to reason that pricing a book as low as possible to encourage sales will bring the widest readership. Wide readership means a great chance that a reader will become a client or customer and you will make your money back in that manner.

Fiction writers can do something similar if they create a backlist of books. The formula is to write a series and make the first book cheap or free. Every newly released book provides a sales uplift to the writer's other books.

## If your goal is to have a "best seller"

There are many best seller lists, and what all of them have in common is they are based on selling copies of a book, not profits or gross revenue. Nowhere is this easier for self-publishers to achieve than on Amazon. It's a simple formula: sell more books in your book's category than the current top-selling book.

Of course, writing a great book and having a large network of followers is the most obvious-not to mention profitable-way to do this. But what if we are missing one or both of those ingredients? Or what if we have those, and we want to make sure we achieve or retain that top position?

You price your book low to make it a no-brainer purchase.
Taking it a step further, it also helps to place the book in an Amazon category with less competition. Here is a classic personal financial advice book, priced at 49 cents, and placed in Amazon's casualty insurance category in the Kindle store.

Taking it a step further, it also helps to place the book in an Amazon category with less competition. Here is a classic personal financial advice book, priced at 49 cents, and placed in Amazon's casualty insurance category in the Kindle store.

Look inside $\downarrow$


The Richest Man In Babylon－Origir
Kindle Edition
by George S Clason $\vee$（Author）Format：Kindle Edition
合会会会合 157 ratings
\＃1 Best Seller in Casualty Insurance
＞See all 3 formats and editions

| Kindle <br> $\$ 0.49$ | Q Audiobook <br> $\$ 0.00$ | Paperback <br> $\$ 4.98 ~ \sqrt{ }$ prime |
| :--- | :--- | :--- |
| Read with Our Free App | Free with your Audible trial | 6 Used from $\$ 5.09$ <br> 10 New from $\$ 4.98$ |

The Richest Man in Babylon，based on＂Babylonian parables＂，has been inspirational works on the subject of thrift，financial planning，and person language，these fascinating and informative stories set you on a sure pa accompanying joys．A celebrated bestseller，it offers an understanding a।

## Summary

There are three reasons to justify pricing your book aggressively at the outset：
1．Low prices usually result in more sales，which means your book will get more reviews and these reviews will accumulate more quickly．
2．This book is the first in a series．This is a proven strategy for introducing readers to your other books．
3．You are publishing to establish yourself as an expert，or to promote your business．

## Two questions not worth considering at launch

## 1．How do I recoup my costs？

I argue that what you spent to produce the book is irrelevant as it relates to pricing your book．There is a cost associated with self－publishing any book but using this to determine what to charge your reader is only a factor in certain circumstances．

In addition to the cost of preparing the book for publication，there is the cost of producing individual units for sale to readers．In accounting，this is called cost of sales or cost of goods sold．

This is a variable cost because the price for printing，or sometimes for selling a digital copy，depends on the characteristics of your specific book．You incur this cost for each unit sold．

See Part 1 of this series for details about POD and digital sales when using Amazon and other self－publishing tools．

For those who are doing a print run－hundreds or thousands of copies of a print book at one time－there is more complexity．I＇ll come back to this in a future post［on my website］．

## 2．Won＇t a low price make the book look bad or cheap？

Not at all．But if it bothers you，position the price in your marketing as promotional－it is no different than any other＂grand opening sale．＂BookBub has become a major book－marketing business based on its success at connecting budget－conscious readers with eBook sales promotions for major authors and publishers．

This is also how new authors are discovered．
The alternative is to price higher，not sell many books，and receive just a few or even no reviews．For me，it would be more embarrassing for my book to have few or no reviews a couple of months after release date．

My analogy is that releasing a new book is like baking a loaf of bread．Once out of the oven，it begins to get old．You can always raise your price．But you can＇t get back that period of＂freshness．＂

## The psychology of numbers

Looking at prices online, in stores, and at gas stations, we see that fractional pricing-prices ending in odd numbers-is prevalent. In a 1997 research report titled The Widespread Use of Odd Pricing in the Retail Sector, the authors found:

- Approximately $60 \%$ of prices in advertising material ended in the digit 9
- $30 \%$ ended in the digit 5
- $7 \%$ ended in the digit 0
- The remaining seven digits combined accounted for only slightly over $3 \%$.

If you need more convincing that ending in 9 is a good idea, consider that Apple requires eBook prices to end in 99.
I recommend all eBook prices end in 99. You might argue paperback can be different, but the research shows which price endings customers like to see.

## International pricing

The psychology of pricing applies internationally as well.
Amazon will automatically convert your price in dollars to the local currency, which nearly always results in an unusual ending such as 12, 45, 62 and so on. However, you can override those prices on the pricing page in KDP. Click on Other Marketplaces and adjust the prices to end in 99.

IngramSpark also supports self-publisher-controlled pricing. For that platform, you may need to manually compute the converted price and then round it up or down as you like.

Note that you do not have to round the numbers to come close to your US price. In fact, I intentionally price my books lower in international markets.

Why? For two reasons. One, my books often reference US-specific circumstances or have examples relevant to US readers. Two, readers outside the US may have a lower budget to invest in books.

I figure that with a lower price, I'll make sales that I would otherwise miss if the book were priced closer to the US price.

## Amazon FAQs

Here are seven frequently asked questions about pricing paperback and Kindle eBooks for sale on Amazon. Note that this applies to Amazon.com and that Amazon's country-specific stores have different policies.

## 1. Can I prevent Amazon from reducing the price of my book? What happens if they do?

Self-publishers using Amazon KDP cannot stop Amazon from charging customers less than the retail price. But if Amazon does charge less, you receive your royalty based on the full retail price (subject to their policies).

## 2. How often can I change the price of my books?

You can generally change the eBook price at any time, although there are some limitations and consequences such as if your book is enrolled in pre-order or KDP Select:

- Pre-order. If you lower the price during pre-order, all the existing pre-orders are priced at the new lower price. Raising the price does not impact existing orders-they get the lower price.
- KDP Select. Your Kindle price must be unchanged for 30 days before and 14 days after your Kindle Countdown Deal runs. See all requirements here.

Changing print price. You can update the price of your paperback at any time and as frequently as you like. However, a change of $40 \%$ or more will be manually reviewed by Amazon, so this may take longer.

Also see question six.

## 3. What is price matching?

If Amazon finds your book at a lower price, it reserves the right to match that price. If it does, you will get a lower royalty. In fact, this is a policy that authors can manipulate if they want to give away their Kindle eBooksee the next question. (Learn more at KDP's pricing page.)

## 4. Can I offer my eBook for free?

Yes and no. The lowest price you can enter is 99 cents. However, there are two ways to make an eBook free:

- Enroll in KDP Select. You can offer your Kindle eBook free for up to five 24-hour periods within the 90day enrollment period. Click here to read more about KDP Select.
- Price your eBook as free in other stores such as Apple, B\&N, Kobo, and Smashwords. Then contact Amazon to ask them to price match. Amazon is not obligated to price match, but they frequently do.


## 5. Are there minimum and/or maximum prices I must charge?

Yes, and consider this a summary based on the date of my original post (May 23, 2020).

## Kindle eBooks

- Minimum, $35 \%$ royalty: 99 cents to $\$ 2.99$, depending on file size.
- Minimum, $70 \%$ royalty: $\$ 2.99$
- Maximum, 35\% royalty: $\$ 200$
- Maximum, $70 \%$ royalty: $\$ 9.99$
(Source: Kindle eBook List Price Requirements)


## Paperback books

- Minimum: the cost to print your book as noted on the pricing page on KDP (also see Part 1).
- Maximum: \$250


## (Source: Amazon Print Pricing Page)

Also note that if you have an eBook published with the $70 \%$ royalty option, the paperback must be priced at least $25 \%$ higher than the eBook per KDP Terms and Conditions.

## 6. Can you put the book's price in the barcode (for paperback books)?

Yes. You must buy or create a barcode with the price encoded and place that on your cover, then upload the file to Amazon as normal and check the box as shown below.

Book Cover We recommend a book cover for a good reader experience. You can create a cover using our Cover Creator tool or upload your own book cover. Learn more about book covers or download a KDP template to create your own cover.

Use Cover Creator to make your book cover (upload your own cover image or use KDP's stock images)

- Upload a cover you already have (print-ready PDF only)


Check this box if the cover you're uploading includes a barcode. If you don't check the box, we'll add a barcode for you. Learn more about barcode size and placement.

Note that you do not have to put the price in the barcode. Simply upload your cover without a barcode and the barcode Amazon adds for your book will not show a price.

If you print books that have the price in the barcode and you wish to change the price and sell these books, the retailer will require you to place a sticker with the new information over the existing barcode.

## 7. What is the KDP Pricing Support (Beta) calculator?



Amazon has a tool to help authors determine the optimum price for their Kindle eBook. Visit the Kindle eBook Pricing page for your book on KDP and click View Service in the Royalty and Pricing section to "See the relationship between price and past sales and author earnings for KDP books like yours," according to the messaging there. The tool evaluates your book's length and subject matter relative to the sales history of similar eBooks and suggests an optimum price for author earnings.


Keep in mind that this information is based on KDP books similar to yours that have already sold. Future sales could be different based on many factors. Please use your own judgment when considering this data.

Would you like to use the list price of \$4.19 in a 70\% royalty plan?

## Concluding thoughts

I hope this guide has given you something to think about. If I could leave you with just four brief reminders, they would be these:

1. Study comparable books.
2. Know your goals.
3. Lower prices matter.
4. Your price can change.

And keep this in mind:


## Additional resources

1. Part 1, The 2020 Guide to Amazon Fees and Royalties for Kindle eBooks and KDP Print
2. How to enter pricing information on Amazon KDP (links to Amazon).
3. Kindle Direct Publishing Terms and Conditions (links to Amazon).
4. How Much Should My Book Cost? Tips for Pricing Your Book (links to IngramSpark).

www.DavidWogahn.com/books

## [1) [1] <br>  <br> [a]

Have newsletter feature articles/ideas? Send them to Glenna Bloemen at gab11853@aol.com.
We are currently seeking feature articles for the upcoming issues of the newsletter. If you've read something great or have an idea or an article that you believe would be of interest to your fellow members, please submit it to our Managing Editor, Glenna. Thank you for your continued support.

## Want to be profiled in PWSD's newsletter? Contact Bruce Rowe at rbrowe@storysetfree.com.

If your membership is current, Bruce will provide you with eight simple questions to answer. Then, along with your answers, send your full contact information, a head shot, and one or two other images, such as book covers or action shots. Bruce will send your finished profile to Publishers \& Writers Monthly.

Get found in the directory: Email your bio \& headshot to webmaster@publisherswriters.org.
Our website is very highly ranked on Google, which means you will get broader exposure by being part of the directory. You must be an up-to-date member to be part of the directory. If you are unsure when you should renew, please contact Karla Olson at karla@publisherswriters.org, and she will let you know.

Save more and learn more: Attend PWSD meetings at reduced member rates!
Yearly dues are only $\$ 47$-one of the most economical memberships available. As a member, you save $\$ 10$ at every PWSD meeting you attend, vs. the $\$ 20$ nonmember meeting fee. Get meeting details for PWSD in each newsletter issue.


# 2020 Events Calendar 

> Have an event/resource to report to the publishing and writing community? Send your information to Managing Editor Glenna Bloemen at gab11853@aol.com

Free Writers' Workshops on Saturdays, Every Month This Year
Anaheim Central Library, 500 West Broadway, Anaheim, California 92805
Details: https://www.anaheim.net/DocumentCenter/View/29408/Writing-Workshop-Series-2020
Anaheim Central Library is presenting a FREE Writers' Workshop Series monthly this year, through December! Discover the keys to becoming a better, even a great, writer. Learn how to publish and market your work. Workshops will be held monthly on Saturdays at 2:00 p.m. for adults and teens (7th grade and up), and no RSVPs are required. Join us on the following workshop dates: July 18 ("How to Build Your Novel"-CONFIRM WITH LIBRARY), August 15 ("Going Deep Into Deep Point of View"-CONFIRM WITH LIBRARY), September 19 ("Publishing and Promoting Stories"-CONFIRM WITH LIBRARY), October 17 ("Time for Some Action: Events That Move Books"), November 14 ("Copyright Law 101 for Writers"), and December 12 ("Vocal Training for Writers: Developing Your Professional Reading Voice"). For more information, go to Writers' Workshop Series Flyer or else you can contact Sarah Emmerson at semmerson@anaheim.net with questions.

## La Jolla Writer's Conference

October 23-25, 2020
Hyatt Regency at La Jolla, 3777 La Jolla Drive, San Diego, CA
Details: https://lajollawritersconference.com/
The conference offers 50 -minute lecture sessions and 110-minute workshops. Each block period will be dedicated to either workshop or lecture style classes. During each block period, there will be approximately 5 to 6 different classes on various topics from which to choose, allowing for intimate class sizes and personal feedback. For most workshop classes, you are encouraged (but not required) to bring written work for review and/or participation. Popular classes are repeated to ensure that you have a chance to attend. About 80 original classes/topics will be offered. Once you're registered for the conference, only three classes will require pre-registration on Saturday morning. Other than those three, simply choose the class that most interests you during a particular block period and attend. Classes begin at 1:00 p.m. Friday and end at 4:30 p.m. Sunday.

## Due to the Co-VID 19 crisis, many of these conferences and workshops may be subject to cancellation or go online. Watch the newsletter for updates as the times get closer.

BE SAFE.

## Welcome, New and Returning PWSD Members!

Congratulations on joining Publishers \& Writers of San Diego, the only publishing group in San Diego County focused on the business of publishing and writing! You have made a wise investment. While there are many benefits to being a member of PWSD, you'll need to take the following two steps to optimize your membership:

1. Subscribe to PWSD at www.PublishersWriters.org. This is necessary for you to receive any and all notices from PWSD. Receiving the email that accompanied this newsletter does not mean your name has been added to the regular notice distribution list.
2. Enjoy a spot in the Membership Directory with PWSD. Go to www.PublishersWriters.org to promote your business by sending your JPG photo, brief contact information, and an expanded description to webmaster Jeniffer Thompson at @monkeycmedia.com. (See announcement at top of this newsletter page for details.)

You'll also enjoy these additional benefits of membership:

- Monthly meetings are held for PWSD the first 10 months of the year (usually on the last Saturday)—offering educational programs plus opportunities to network with colleagues, showcase your business, sell your books, and save on each monthly meeting fee;
- Our monthly digital newsletter, Publishers \& Writers Monthly, containing information about local, regional, and national publishing activities;
- Discounts on national membership dues for Independent Book Publishers Association (www.ibpa-online.org), Small Publishers Association of North America (www.spannet.org), and Small Publishers, Artists, and Writers Network (www.spawn.org);
- Regional collaborative marketing efforts; and
- Attendance at any of the PWSD meetings at the $\$ 10$ member rate, a $\$ 10$ savings each meeting, compared to the non-member meeting rate of \$20!

Let us know if you have any questions or comments about your membership with PWSD, or any ideas to improve upon our mission. Again, welcome to PWSD.

Karla Olson, President, PWSD
Jeniffer Thompson, Web Design, PWSD


If you're an independent publisher, consultant, author, editor, proofreader, ghostwriter, book designer, marketing specialist, web designer, or professional coach, consider joining PWSD. Visit the FAQ page of www.PublishersWriters.org for membership information, and visit the home page to sign up for this newsletter.
The closing date for newsletter contributions is the 1st day of each month. Send your contributions to Glenna Bloemen at gab11853@aol.com.

Thank you for pitching in to help Publishers \& Writers Monthly become a more valuable newsletter for everyone in the San Diego and Orange County Writing and Publishing Communities!

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